Program Highlights Include:

- Presentations by:
  - Commissioner Paul S. Atkins
    U.S. Securities and Exchange Commission
  - Timothy J. Mayopoulos
    Executive Vice President and General Counsel, Bank of America
  - Donald E. Powell
    Federal Coordinator for Gulf Coast Rebuilding and former Chairman of the Federal Deposit Insurance Corporation

- 8.5 hours of CLE credit
The University of North Carolina School of Law’s Center for Banking and Finance is proud to sponsor the 2007 Banking Institute, a continuing legal education program that focuses on important issues for bankers and their lawyers.

The Banking Institute is designed to provide the highest quality continuing education on cutting-edge issues related to banking law. The two-day program is the result of extensive planning by the Center’s Board of Advisors, a distinguished group of banking law professionals from leading banks and law firms, and reflects the Board’s commitment to provide one of the best banking CLEs in the country. This year, break-out sessions will be held on Friday morning and participants may attend a panel on hedge fund activities and regulation or elect to attend panels on commercial real estate lending and trust preferred securities.

The 2007 Banking Institute is the eleventh annual Banking Institute sponsored by the UNC School of Law. This year the program will be held at the Ballantyne Resort on the south side of Charlotte, just eighteen miles from the Charlotte-Douglas International Airport. The resort holds the AAA Four Diamond Award, has a 5-star golf course, a spa, and tennis facilities.

Attendees will have an opportunity to interact with bank counsel, private practitioners, regulators, students and nationally recognized speakers in the industry. Participants will receive the North Carolina Banking Institute journal, a collection of conference manuscripts as well as notes and comments on banking issues. The journal is an invaluable reference for in-depth treatment on recent developments of interest to banking lawyers.

Please join us March 29-30 at the Ballantyne Resort in Charlotte for the 2007 Banking Institute.
10:30 - 11:30 a.m.  Registration

11:30 a.m. - 12:30 p.m.
Patents in the Financial Services Field

This panel will discuss the basics of patents in the financial services field (including defining “business method patent”), the opportunities and threats presented by such patents, recent developments and relevant case law, predictions for the future of such patents, and practical tips on addressing the issues now.

Alfred P. Carlton, Jr. *
Kilpatrick Stockton LLP, Raleigh, N.C.

Steven Gardner
Kilpatrick Stockton LLP, Winston-Salem, N.C.

Dan Soto
RBC Centura Banks, Inc., Raleigh, N.C.

Michael A. Springs
Bank of America Corporation, Charlotte, N.C.

12:30 - 1:00 p.m.  Lunch

1:00 - 1:45 p.m.
Timothy J. Mayopoulos
Executive Vice President and General Counsel, Bank of America Corporation

Mayopoulos is responsible for providing legal representation to the corporation and its subsidiaries. He is a member of the corporation’s Finance Committee and the Management Operating Committee. The Legal Department, Corporate Secretary, Shareholder Relations, Investment Administration, and Enterprise Operational Risk Management functions report to him. Prior to joining Bank of America, Mayopoulos held positions at Deutsche Bank AG’s Corporate and Investment Bank, Americas; Credit Suisse First Boston; Donaldson, Lufkin & Jenrette, Inc.; Davis Polk & Wardwell; the Whitewater Independent Counsel investigation; and as a law clerk for the U.S. District Court of the Southern District of New York.

1:45 - 2:00 p.m.  Break

2:00 - 3:00 p.m.
Developments in Corporate Governance:
Special Issues for Financial Services Companies

This panel will highlight various post-SOX governance issues facing the financial services industry, discuss emerging best practices, and explore practical ways to meet applicable governance standards.

Frank (Rusty) M. Conner III
Alston & Bird LLP, Washington, D.C.

Earl (Jack) E. Jackson III
McCall Financial Institutions Group, Charlotte, N.C.

M. Patricia Oliver *
BB&T Corporation, Winston-Salem, N.C.

John G. Siemann
Georgeson Inc., New York, N.Y.

3:00 - 3:15 p.m.  Break

3:15 - 4:30 p.m.
The SEC: The Newest Federal Bank Regulator

Banking organizations that are active in the securities and capital markets must come to terms with the priorities and activities of their newest regulator, the Securities and Exchange Commission, in addition to those of their historical federal and state bank regulatory agencies. This panel of federal banking and securities regulators, and bank counsel, will discuss recent regulatory initiatives affecting financial institutions’ securities activities, including the SECs and the Federal Reserve Board’s newest proposal to regulate bank securities brokerage activities, the banking agencies’ and SEC interagency statement on financial institutions’ complex structured finance activities, and other securities regulatory developments affecting banking institutions.

Patrick S. Antrim
Bank of America Corporation, Charlotte, N.C.

Ellen Broadman
Office of the Comptroller of the Currency, Washington, D.C.

Charles M. Horn *
Mayer, Brown, Rowe & Maw, LLP, Washington, D.C.

Linda Stamp Sundberg
Securities and Exchange Commission, Washington, D.C.

4:30 - 4:45 p.m.  Break

* These individuals served as coordinators of their panel. The Banking Institute appreciates their contribution to the success of this program.
Many families still lack traditional bank accounts. How are these families currently receiving financial services? What are the potential market opportunities for financial service companies, including traditional depository institutions and alternative service providers? Hear the latest from regulators, bankers, alternative service providers, and consumer representatives.

Vincent C. Andracchio II  
Guardian Holdings, Inc., Rocky Mount, N.C.

Christopher Kukla  
Center for Responsible Lending, Durham, N.C.

David Flores  
Nuestro Banco (Proposed), Garner, N.C.

Joseph A. Smith *  
North Carolina Commissioner of Banks, Raleigh, N.C.

Paul H. Stock  
North Carolina Bankers Association, Raleigh, N.C.

Donald E. Powell  
Federal Coordinator for Gulf Coast Rebuilding

Powell was named by President Bush as the Federal Coordinator of Gulf Coast Rebuilding on November 1, 2005. His mission is to coordinate the long-term rebuilding efforts for the region in the aftermath of Hurricanes Katrina, Rita and Wilma, to aid state and local leaders in reaching consensus on their plans and visions for the region, and to offer support as those rebuilding efforts are being implemented. Powell is no stranger to banking, having served as Chairman of the Federal Deposit Insurance Corporation from 2001 to November 2005, and President and CEO of The First National Bank of Amarillo prior to his FDIC appointment.
Panel 2: Hedge Fund Activities and Regulation

This panel will discuss the businesses in which hedge funds engage, how they interact with banks and bank’s affiliates, the statutory exemptions under which hedge funds operate, and the laws to which they are subject. The panel will also consider recent regulatory developments.

Steven D. Lofchie *
Cadwalader, Wickersham & Taft, New York, N.Y.

Harry Jho
Banc of America Securities, LLC, New York, N.Y.

Jonathan (Jake) A. Jacoby
Banc of America Securities, LLC, New York, N.Y.

10:15 - 11:00 a.m. Break Sessions

Panel 1: Trust Preferred Securities

This panel will address issues pertaining to bank holding company trust preferred securities, including the Federal Reserve Board’s qualitative and quantitative limitations for inclusion of such securities in tier 1 capital and the related transition period expiring March 31, 2009, considerations to be weighed in the decision to refinance outstanding trust preferred securities and other recent developments.

Todd H. Eveson *
Gaeta & Eveson, PA, Raleigh, N.C.

John F. Schramm
Hoye Barnes Hoefler & Arnett, Inc., Raleigh, N.C.

Mark E. Van Der Weide
Federal Reserve Board, Washington, D.C.

Panel 2: Hedge Funds Activities and Regulation (continued from prior session)

11:00 - 11:15 a.m. Break

11:15 a.m. - 12:15 p.m.

Watters v. Wachovia: The Supreme Court Revisits Federal Preemption

The application of the doctrine of federal preemption to national bank operating subsidiaries has resulted in one of the most highly anticipated and broadly significant Supreme Court bank cases in recent memory. Two of the opposing advocates discuss the case and what it is likely to mean for the future of the dual banking system and state regulation of financial services.

Eugene M. Katz *
Wachovia Corporation, Charlotte, N.C.

Robert A. Long
Cavignito & Burling LLP, Washington, D.C.

Arthur E. Wilmarth, Jr.
George Washington University Law School, Washington, D.C.

12:15 - 2:30 p.m. Board of Advisors Luncheon Meeting

* These individuals served as coordinators of their panel. The Banking Institute recognizes and appreciates their contribution to the success of this program.
Continuing Legal Education Credit
A maximum of 8.5 hours of CLE credit has been applied for with the North Carolina State Board of Continuing Legal Education for all North Carolina participants. CLE credit will not be awarded for the speeches given by Mr. Mayopoulos and Mr. Powell. Out-of-state participants should note on their registration form if they would like to receive CLE credit. The School of Law will be happy to verify attendance or notify other state bars if requested.

Ballantyne Resort - Charlotte, NC and Room Reservations
The conference will be held at the Ballantyne Resort, 10000 Ballantyne Commons Parkway, Charlotte, NC. Blocks of rooms have been reserved for your convenience. The rate is $229.00 plus 13.5% tax. The last day to reserve a room is March 15, 2007. For reservations call toll-free (866) 248-4824 or (704) 248-4000 and mention UNC School of Law when making reservations. The Ballantyne Resort is on the south side of Charlotte, just eighteen miles from the Charlotte-Douglas International Airport. The resort holds the AAA Four Diamond Award, has a 5-star golf course, a spa, and tennis facilities.

The North Carolina Banking Institute Journal
Your registration entitles you to one copy of the North Carolina Banking Institute Journal. You may request additional copies of the Journal from ncbank@unc.edu. The Journal will be published in March 2007 and will include articles by many of the speakers at the 2007 Banking Institute. The Journal also contains notes and comments on cutting edge issues of banking law prepared by UNC School of Law students.

Questions?
If you have any questions, contact Jacqueline Carlock, director of Continuing Legal Education, at (919) 962-1679 or jcarlock@email.unc.edu.

Program Costs

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<th>Early Registration Postmarked by March 19, 2007</th>
<th>Late Registration Postmarked after March 19, 2007</th>
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<tr>
<td>Registration Fee*</td>
<td>$395</td>
<td>$420</td>
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<td>Dinner on March 29**</td>
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* The registration fee includes Thursday’s lunch, reception, a continental breakfast Friday morning and a copy of the North Carolina Banking Institute Journal.

** Thursday’s dinner is ticketed separately and the charge is $55. You are welcome to bring a guest to Thursday’s reception and dinner. The guest registration fee is also $55.

Registrations will be accepted at the door on a space-available basis. To check space availability, call (919) 962-1679 before March 26.

Cancellations
Cancellations received on or before March 19 will be honored and fees refunded, less a $35 processing fee. Cancellations made after March 19 may be subject to additional fees. In fairness to all attendees, confirmed participants who do not attend the program are liable for the entire fee unless other arrangements have been made with the director of CLE.

For more information about CLE programs, Contact Carolina Law:

By Phone: Call the CLE Office at (919) 962-1679 9:00 a.m. - 5:00 p.m., Monday-Friday
By Fax: (919) 843-7779 open 24 hours a day!
Online: jcarlock@email.unc.edu www.law.unc.edu/cle
Yes, please register me for the 2007 Banking Institute:

Registration Information

Please print the following information:

- [ ] Mr.  - [ ] Ms.  - [ ] Mrs.  - [ ] Dr.  - [ ] Judge

Name:

Firm/Company: ____________________________

Address: ____________________________

City, State: ____________________________  Zip: ____________

Daytime Phone: ____________________________  Fax: ____________________________

E-mail address: ____________________________

Name as you would like it to appear on nametag: ____________________________

- [ ] I am a graduate of the UNC School of Law.
- [ ] I am not a graduate of the UNC School of Law.
- [ ] I would like to receive CLE credit in North Carolina.

My N.C. Bar number is: ____________________________  My Bar Number* is: ____________________________

*Attendance is reported to the state you request; however, out-of-state fees are the responsibility of the attendee.

Payment Information

Program Fee

Postmarked on or before March 19, 2007 $395.00

OR

Postmarked after March 19, 2007 420.00

Dinner on Thursday, March 29 (separate ticket required) 55.00

Guest for Reception and Dinner on Thursday, March 29 55.00

Name of Guest for Nametag: ____________________________

Total Enclosed $ ____________

To Pay by Check: Please send your registration form and a check made payable to “UNC School of Law” (please, no staples) to:

Jacqueline Carlock, CLE Office, UNC School of Law, CB #3380, Chapel Hill, NC 27599-3380, Attn: Banking Registration.

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  VISA and MasterCard only

- By Mail
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  Chapel Hill, NC 27599-3380, ATTN: Banking Registration
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