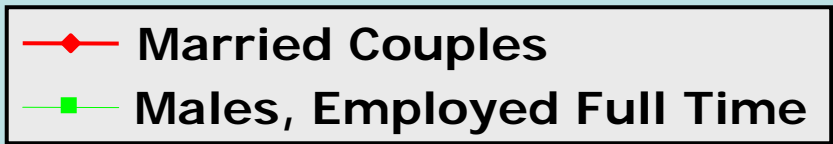
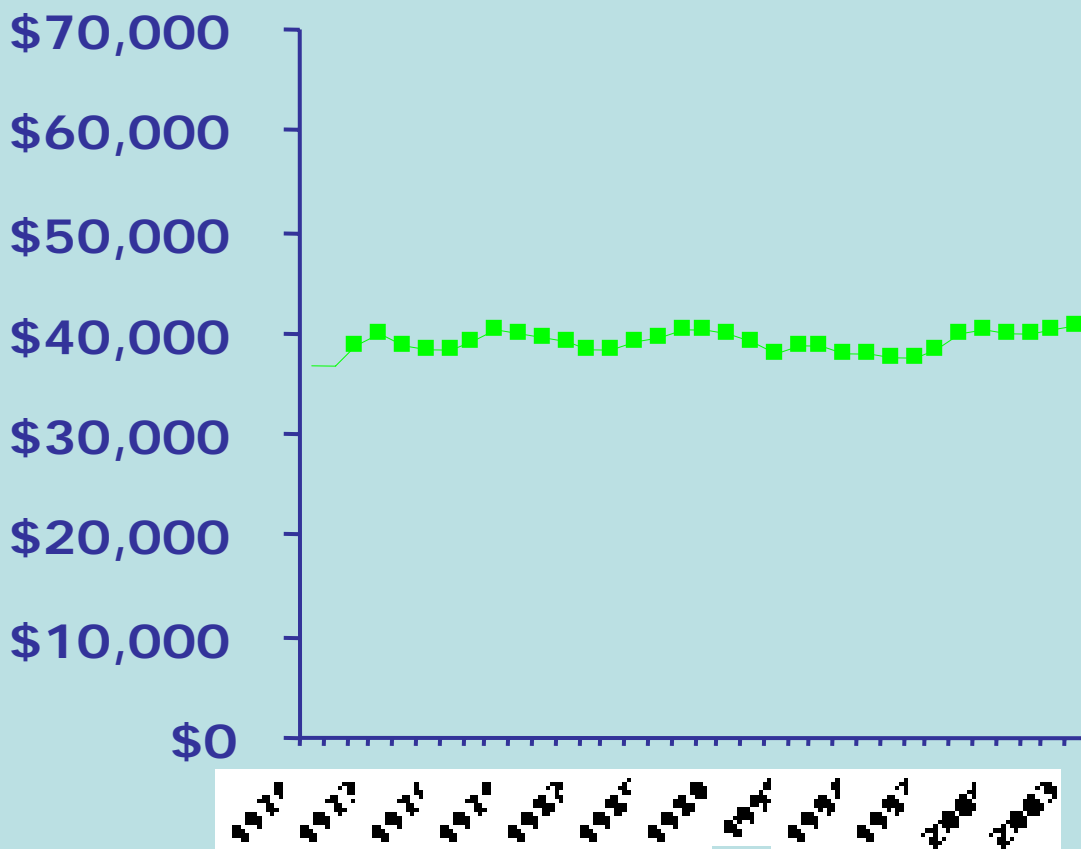


Middle Class Squeeze:
Families, Money and Risk

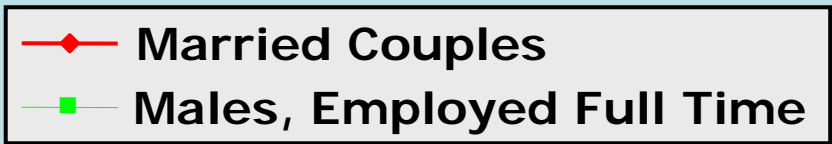
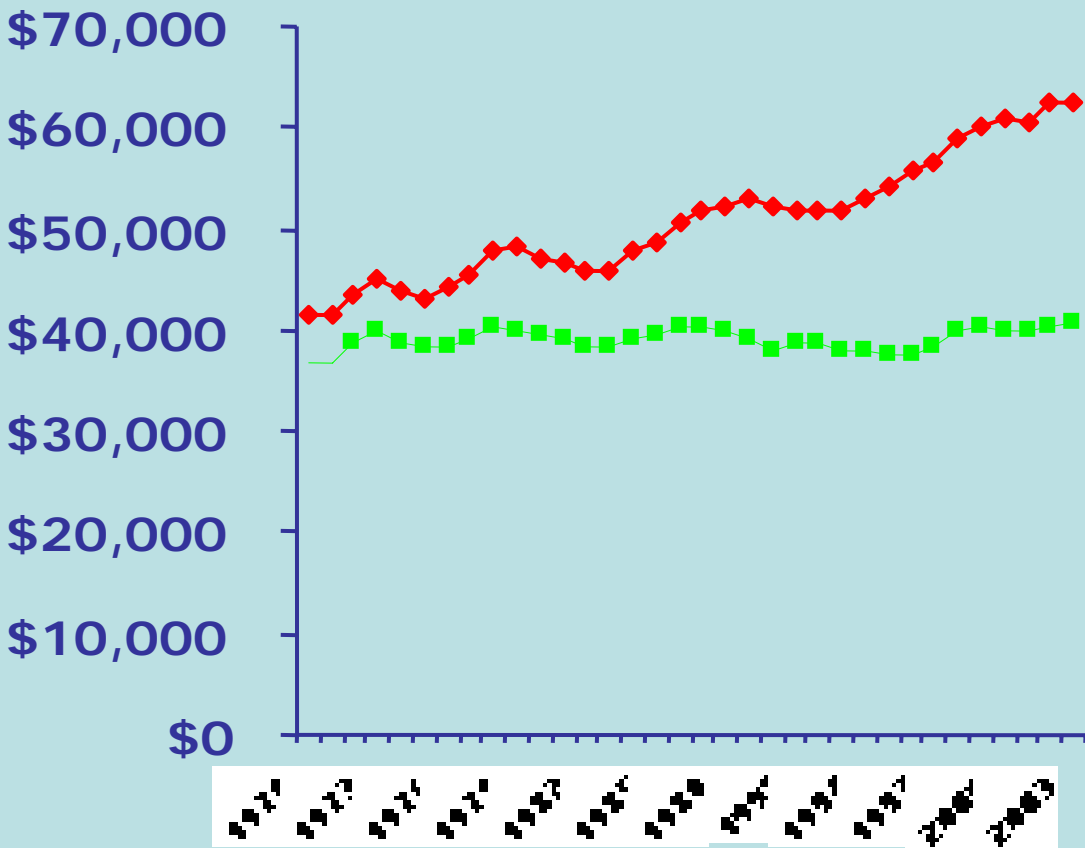
Elizabeth Warren
Leo Gottlieb Professor of Law
Harvard Law School
March 23, 2006

Figure 1: Median Income Fully-Employed Males, 1970 – 2004



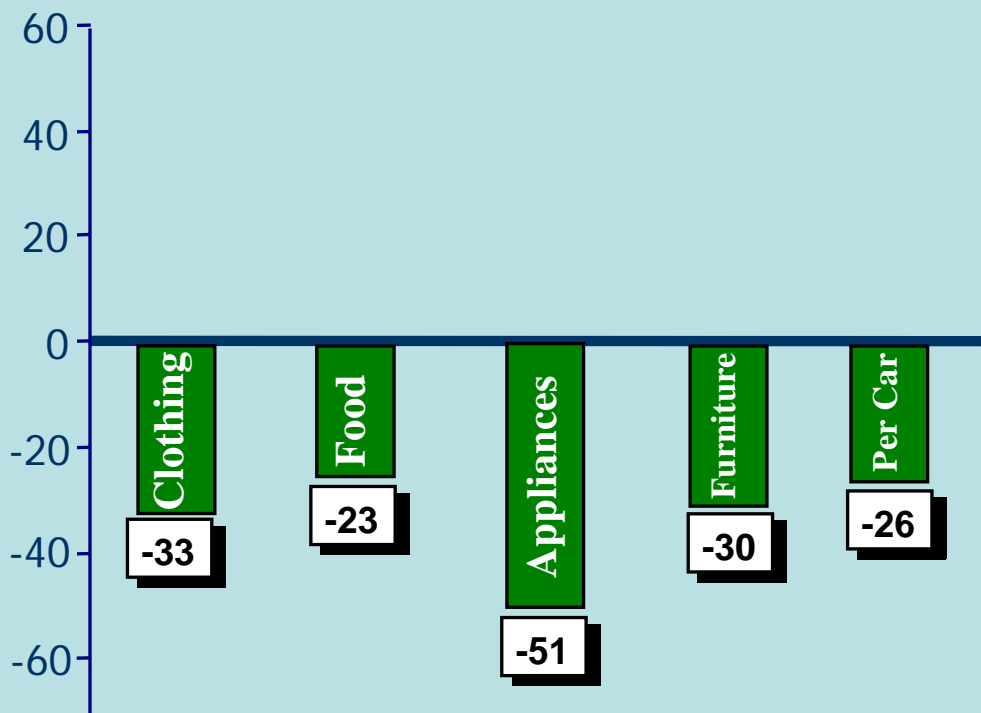
Source: U.S. Census Bureau

Figure 1: Median Income Married Couples and Fully-Employed Males, 1970 – 2004



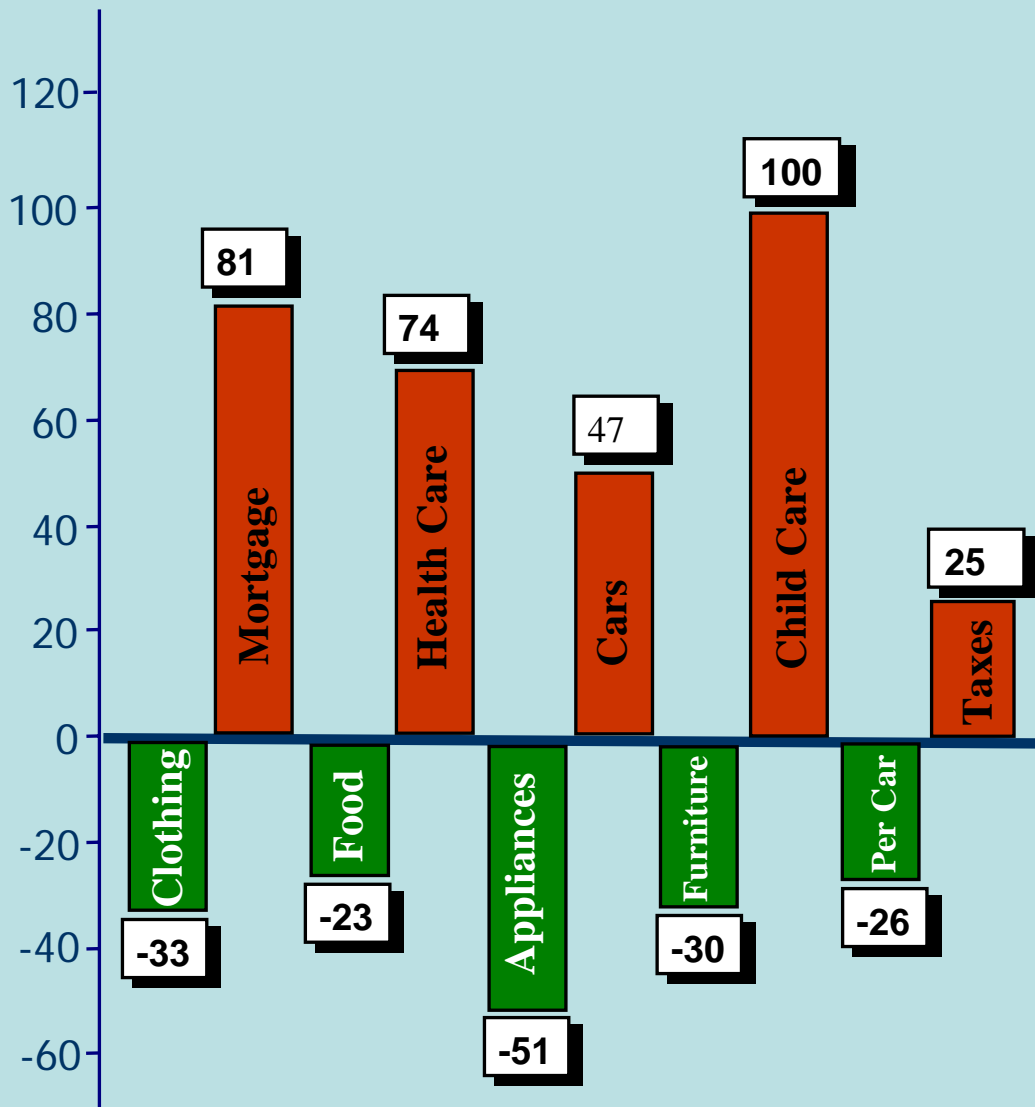
Source: U.S. Census Bureau

Figure 2: Median Family Spending by Category, Percent Change 1970s – 2000s



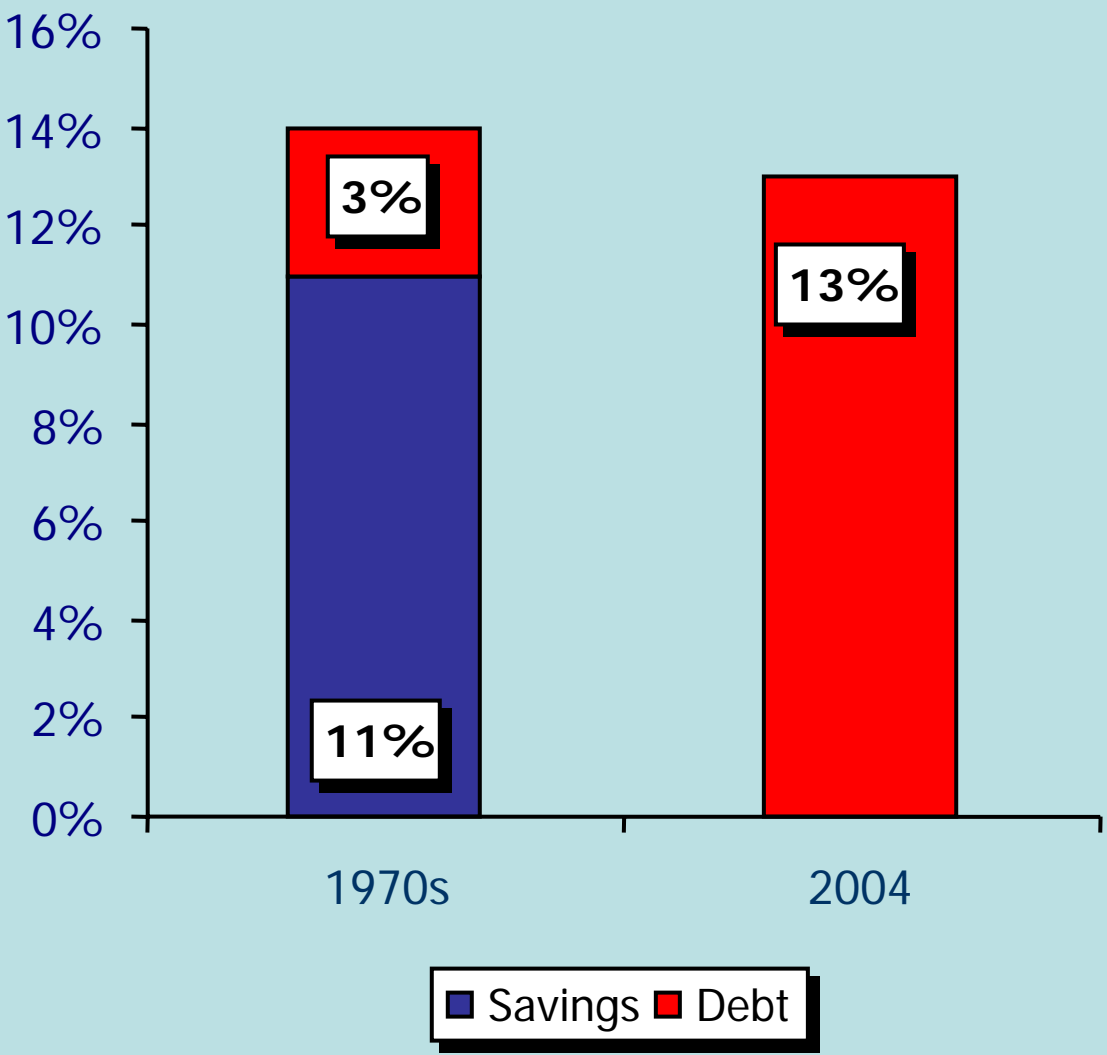
Source: Updated from sources cited in *The Two-Income Trap*

Figure 3: Median Family Spending by Category, Percent Change 1970s – 2000s



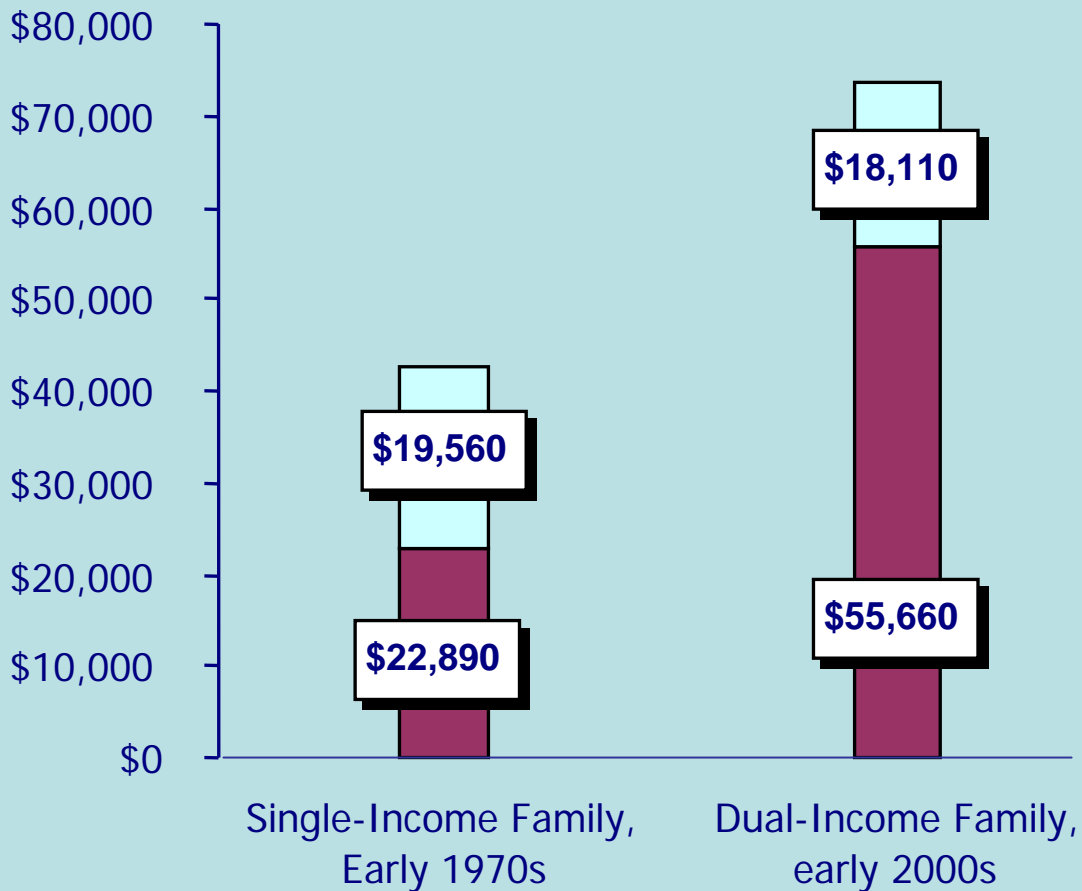
Source: Updated from sources cited in *The Two-Income Trap*

Figure 4: Savings/Consumer Debt Payments, Percentage of Income 1970s – 2000s



Sources: U.S. Census Bureau, Federal Reserve Bank

Figure 5: Fixed Costs as a Share of Family Income



- Discretionary Income
- Fixed Costs (mortgage, child care, health insurance, car, taxes)

Figure 6:
How Many Hours Each Month?
Mortgage, 3 Bed 1 Bath Home

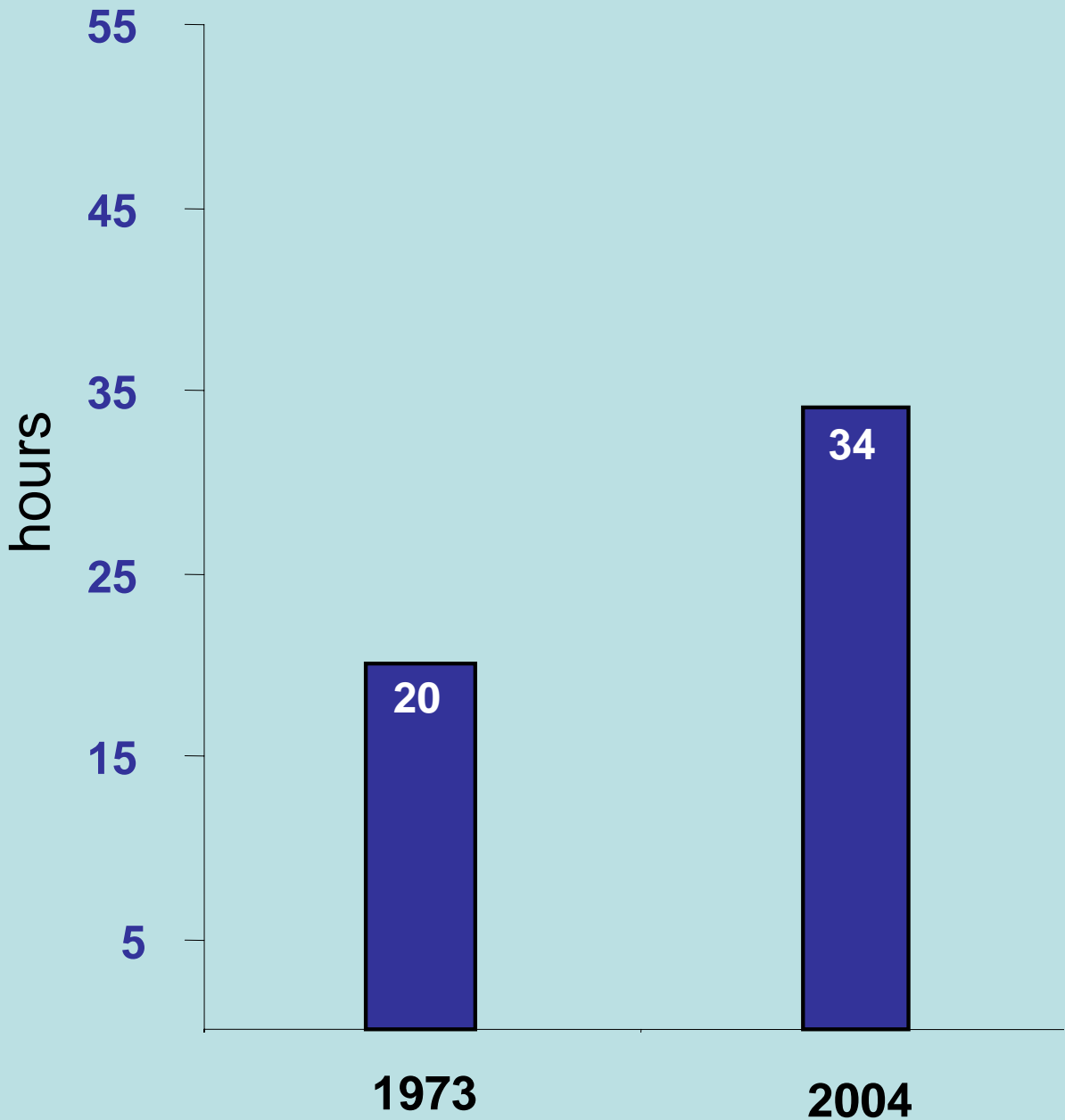


Figure 7:
How Many Hours Each Month?
Health Insurance Through Employer

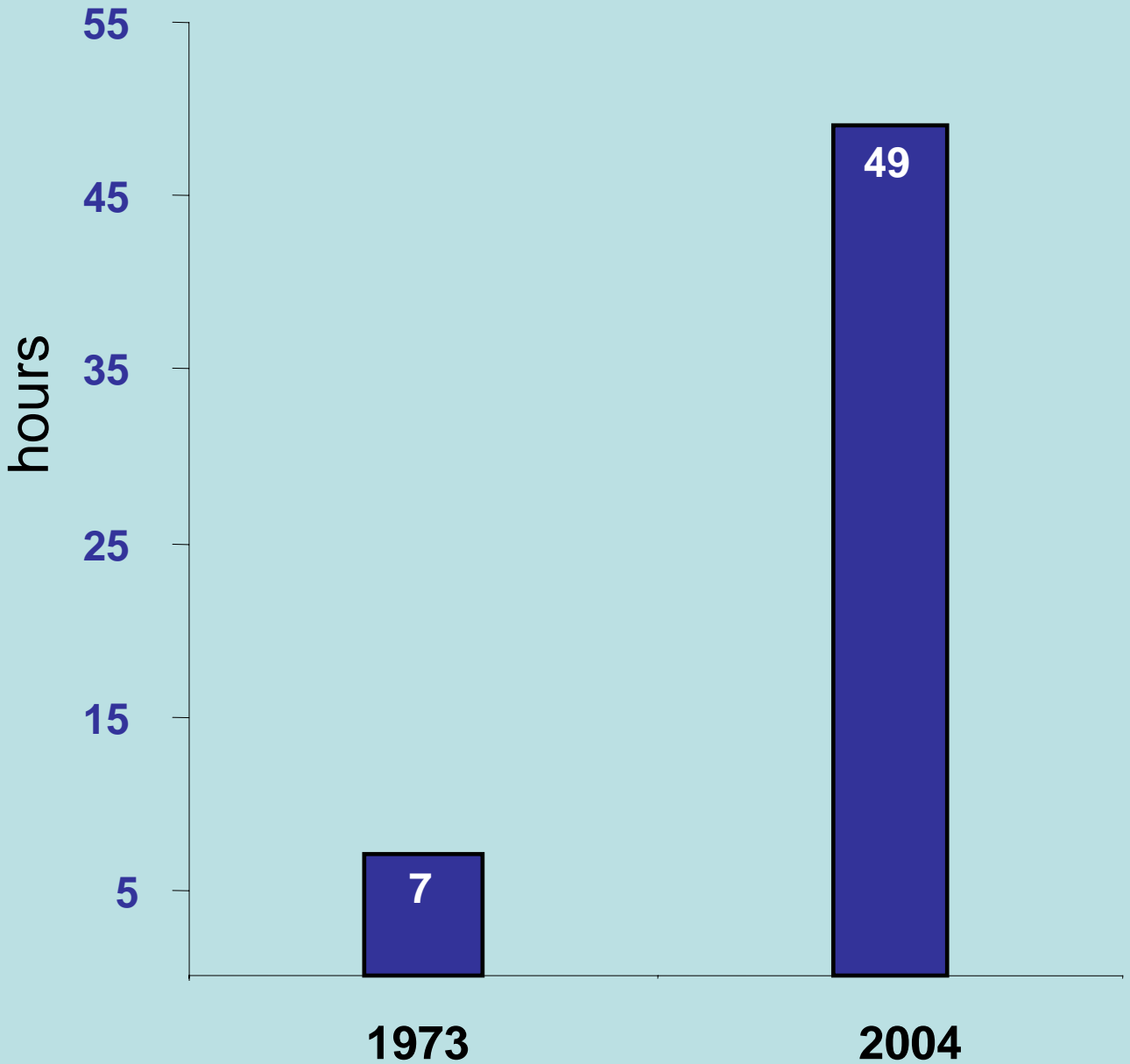
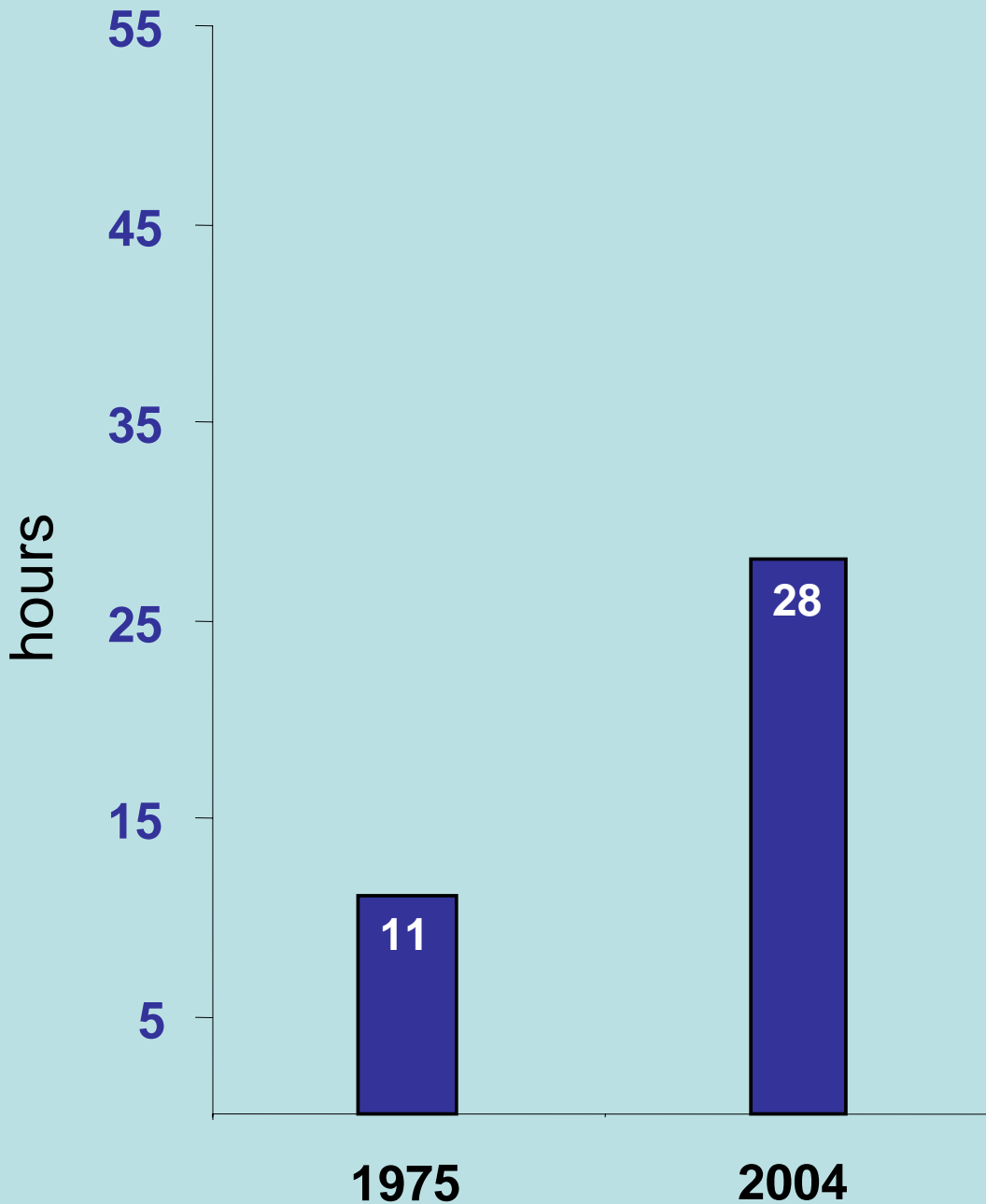


Figure 8:
How Many Hours Each Month?
State University Tuition (1/12)



**Figure 9:
How Many Hours Each Month?
Combined, Home / Insurance / School**

