



THE UNIVERSITY
of NORTH CAROLINA
at CHAPEL HILL

OFFICE of SCHOLARSHIPS
and STUDENT AID

M-F 8:00 TO 5:00

300 PETTIGREW HALL
CAMPUS BOX 2300
P.O. BOX 1080
CHAPEL HILL, NC 27514-1080

T(919) 962-8396
F (919) 962-2716
aidinfo@unc.edu
studentaid.unc.edu

UNC-CH SCHOOL OF LAW

Financial Aid Information for 2008-09

Financial aid for the School of Law is handled by the Office of Scholarships and Student Aid (OSSA) in 300 Pettigrew Hall (across Franklin St. from the post office). The office is open 8:00-5:00 Monday through Friday. Telephone hours are 9:00-4:00 Monday through Friday. The school code for UNC-CH is 002974. For more detailed information, please visit the Office of Scholarships and Student Aid web-site at <http://studentaid.unc.edu>.

Application requirements

The application for financial aid is the Free Application for Federal Student Aid (FAFSA). You should apply on the web at www.fafsa.ed.gov.

You should submit the form online no later than March 1 to meet Carolina's priority application deadline of March 1. If you miss the deadline, it may affect the type of funding you receive and your funding may not be available when school begins in August. After OSSA receives your FAFSA information, we may request additional information or documentation from you. Once your application and additional information are received, we will assess and notify you about your eligibility. The notification process typically begins June 1st.

Loan Counseling for First-time Borrowers

Federal regulations require first-time borrowers from the Federal Stafford Loan Program to complete Entrance Loan Counseling. If you are a first-time borrower, you may complete this requirement by visiting the web site at <http://mapping-your-future.org>.

Budgeting

The following student expense budget is based on costs for 2007-2008:

Resident		Non-resident
\$13,004	Tuition/fees	\$25,422
1,000	Books/Supplies	1,000
12,330	Living expenses	12,330
1,370	Travel	1,370
2,600	Miscellaneous	2,600
\$30,304	Total	\$42,722

This budget allows for tuition/fees, books/supplies, and approximately \$1700/month (nine months) for living expenses. The budget does not make allowance for prior debts (including credit card debt) or car expenses. Additional expenses for a spouse and/or children are not allowable. However, documented costs for childcare are allowable, as are documented costs for the student's health insurance. Students may add the cost of a computer not to exceed \$2500 after purchasing the computer and submitting receipts to the OSSA. **This budget represents the total assistance from any educational source (including fellowships and private educational loans) for the academic year.**

You may determine the amount of student loan funding available to you by subtracting any other financial assistance you may be receiving (for example, a scholarship or fellowship from the School of Law) from the budget as listed above. The OSSA will determine how much of your loan funding will be from the subsidized or unsubsidized Stafford Loans and private loans.

Types of Assistance

Scholarships: *All* scholarships are administered by the School of Law. Merit scholarship recipients are typically notified in March. Students who are eligible for *need-based* scholarships provided by the School of Law are notified early August. Students who will not be 25 by March 1st, 2008, must include parental information on the FAFSA to be considered for need-based scholarships.

Tuition Grants: These are need-based grants of up to \$1000 administered by the Office of Scholarships and Student Aid for students who are not receiving other scholarships to pay tuition.

Student Loans:

Federal Stafford Loans have a fixed interest rate of 6.8%. Students can borrow up to \$20,500 per academic year or their cost of attendance. Repayment begins six months after graduation.

Federal Graduate/Professional PLUS Loans are Federal loans that offer a fixed 8.5% interest rate. Students must borrow any eligible Stafford Loans first to receive a Graduate PLUS Loan. Students can borrow up to the difference between their Cost of Attendance and ANY other aid.

For other information, please contact the Office of Scholarships and Student Aid at 919-962-8396 or at aidinfo@unc.edu.